

Profit and Loss

Shoalhaven Community Radio Inc For the year ended 30 June 2021

	2021	2020
Trading Income		
Advertising Income	2,877.27	1,810.00
Interest Income	5.19	19.39
Other Revenue	79.68	-
Sponsorship	47,268.31	48,253.04
Total Trading Income	50,230.45	50,082.43
Cost of Sales		
Refund/Reimbursement	610.21	-
Total Cost of Sales	610.21	-
Gross Profit	49,620.24	50,082.43
Other Income		
CBF Grant	14,990.00	26,792.06
Membership Fees	1,910.00	2,025.00
Total Other Income	16,900.00	28,817.06
Operating Expenses		
Bank Fees	3.60	6.40
Cleaning	-	200.00
Consulting & Accounting	1,130.00	1,130.00
Depreciation	-	6,793.00
Filing Fees	-	170.00
General Expenses	8,357.99	3,224.71
Income Tax Expense	3,557.00	-
Insurance	2,867.89	2,854.59
Licences	5,258.12	1,929.40
Light, Power, Heating	6,392.85	5,102.88
Minor Equipment	1,645.48	6,556.32
Motor Vehicle Expenses	-	22.73
Office Expenses	331.55	362.30
Printing & Stationery	-	172.16
Rent	29,350.63	17,670.61
Repairs and Maintenance	2,302.00	5,968.39
Staff Amenities	-	240.00
Subscriptions	4,480.00	4,974.18
Telephone & Internet	3,019.47	2,316.07
Total Operating Expenses	68,696.58	59,693.74
Net Profit	(2,176.34)	19,205.75